

Utilizing Effective Legal Project Management

Reinhart's Corporate Practice incorporates legal project management principles to go beyond simply meeting client objectives and requirements. Utilizing legal project management not only provides more control and increased predictability throughout a transaction, but also helps deliver a higher quality of work in an efficient manner.

The benefits of using legal project management include:

- More efficient process
- Competitive edge
- Improved risk assessment
- Firm personnel grow and develop at a faster rate
- Firm personnel have higher levels of satisfaction and longer retention
- Improved team and client communication
- More predictable outcomes
- More effective in delivering desired results
- Higher quality product or service

Our Corporate Practice has created customized project management tools, templates and procedures. These include checklists, risk analysis, due diligence, agenda templates, fee estimate templates, kick-off meetings, communication plans and more. Additionally, we track and analyze fees on our M&A deals, allowing us to more accurately forecast the expected range of fees on future engagements.

These tools and templates are fluid and are updated based on attorney experiences and "lessons learned" sessions held during or after each matter. We view legal project management as a way to support continuous improvement in how we manage deals and do business, and add additional value to all of our clients' businesses.