

Thomas Witt Featured in Colorado Real Estate Journal on the State's Historic Preservation Tax Credits

Thomas Witt's recent article "Explaining Commercial Historic Preservation Tax Credit" was published in the May issue of Colorado Real Estate Journal. The article outlines Colorado's historic preservation tax credit program, which offers tax incentives to owners of historic residential or commercial buildings who preserve them. Income-producing buildings can receive tax credits ranging from 20-35 percent, with a \$1 million credit cap. The article covers eligibility, application process and proposed changes under HB 24-1314 to expand the program.

Witt is an attorney in the firm's Real Estate Practice in its Denver office. He counsels clients on high-value real estate matters, including acquisitions and dispositions, lease agreements and enforcement. His practice spans the nation and includes industrial and retail projects, multifamily housing and residential developments. Witt is heavily involved in historical preservation in Colorado, serving on the Board of Directors for Colorado Preservation, Inc.

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