

The New Tax Law: Hot Issues You Should Know

On December 22, 2017, President Trump signed a new tax law previously known as the **Tax Cuts and Jobs Act of 2017.** On January 16, 2018, we recorded a webinar which explained the nuances of this new law - *The New Tax Law: Hot Issues You Should Know*. Reinhart tax attorneys provided an overview of the new tax reform law—the most significant tax law change in more than 30 years.

View the New Tax Law webinar

<u>View the New Tax Law presentation handout</u>

This program focuses on the key provisions of the new tax law and how they impact individuals and businesses. While many of the provisions will need additional guidance, it is clear that action is necessary to address how the tax law will impact taxpayers.

This legislation will make sweeping changes to the tax code, cut the corporate tax rate from 35 percent to 21 percent, move toward a territorial (as opposed to worldwide) tax system, dramatically change the Estate, Gift and Generation Skipping taxes and cut tax rates for individuals through 2025. It also eliminates or limits many popular tax deductions.

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