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Shareholder Peter Blain Quoted in Milwaukee Journal Sentinel Article

Peter Blain, a shareholder in Reinhart's <u>Business Reorganization</u> Practice, was recently quoted in an article titled "<u>Bon-Ton Stores Shares Drop as Bankruptcy</u> <u>Speculation Rises</u>," published by the *Milwaukee Journal Sentinel*. The retailer recently entered into forbearance agreements which has resulted in historic low stock prices as the speculation of bankruptcy looms. Blain noted that, "Retail bankruptcy is 'particularly difficult' because in addition to too much debt, a retailer may have fundamental business model issues, in part because of heightened competition from e-commerce" (speaking generally rather than specifically about Bon-Ton).

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