

Shareholder Peter Blain Quoted in Milwaukee Journal Sentinel Article

[Peter Blain](#), a shareholder in Reinhart's [Business Reorganization](#) Practice, was recently quoted in an article titled "[Struggling Bon-Ton Stores Inc. Details Turnaround Plans](#)," published by the *Milwaukee Journal Sentinel*. The struggling retailer, Bon-Ton Stores Inc., has put together a turnaround plan focused on closing underperforming stores, providing more sought-after merchandise, improving its marketing and increasing online-related sales by 50% in the next two years. This follows the retailer's recent entry into forbearance agreements. Blain noted that "While it is often optimal for companies to try to do restructuring out of court — and the reasons would be to avoid the cost and the disruption of a Chapter 11 proceeding — it appears that Bon-Ton has a restructuring proposal that leaves open the possibility of doing it out of court or through a prearranged Chapter 11 plan of reorganization."

POSTED:

Feb 7, 2018

RELATED SERVICES:

[Business Reorganization](#)

<https://www.reinhartlaw.com/services/business-reorganization>

RELATED PEOPLE:

[Peter C. Blain](#)

<https://www.reinhartlaw.com/people/peter-blain>

These materials provide general information which does not constitute legal or tax advice and should not be relied upon as such. Particular facts or future developments in the law may affect the topic(s) addressed within these materials. Always consult with a lawyer about your particular circumstances before acting on any information presented in these materials because it may not be applicable to you or your situation. Providing these materials to you does not create an attorney/client relationship. You should not provide confidential information to us until Reinhart agrees to represent you.