

Reinhart Attorney 'Writes the Book' on Family Business Succession Planning

Reinhart Shareholder Gregory Monday is the author of a newly published book on succession planning for family-owned businesses. *The Lawyer's Guide to Family Business Succession Planning: A Step-by-Step Approach for Lawyers, Business Owners, and Advisors* is now available through the American Bar Association.

Monday wrote the book as an instruction manual for the transition of family business ownership and management from senior generation owners to their chosen successors. He has organized the topics sequentially, and he provides numerous insights about how the succession planning process can add value to the business as a family asset.

The book offers the type of guidance that Monday regularly imparts to his clients as part of his practice with Reinhart's Family-Owned Business Law Group. In addition to succession planning, Monday and his colleagues focus on business organization, governance, owner agreements, operations, family dispute resolution, fiduciary litigation and more to assist in the successful operation of family-owned businesses.

"Family-owned businesses play a crucial role in the U.S. economy as a whole as well as in the communities where they operate," Monday said about why he focuses both his practice and his book on this segment of American business. "An educated approach to business succession planning can protect – and often enhance – business value, while also preserving family harmony."

Family-owned businesses benefit from the guidance of Reinhart's experienced attorneys who understand the dynamic relationship between business and family and how the business can best provide the owners and their family members with a rewarding occupation, financial security and participation in a meaningful legacy.

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