



Securitized Mortgages and Loan Fraud

Reinhart's Securitized Mortgages and Loan Fraud team includes attorneys that address the needs of clients who participate in the origination, transfer, insurance, securitization, funding and collection of mortgage loans. With backgrounds in financial litigation, banking, mortgage fraud, real estate lending, class actions, securities law, white collar crime and bankruptcy, our attorneys are uniquely suited to provide counsel in complex mortgage loan matters.

Reinhart attorneys advise clients in disputes concerning loan pools sold on the secondary market, especially those securitized as bond offerings. We also represent clients in civil and criminal cases involving allegations of loan fraud, both on individual loans and pools of loans. Our attorneys are experienced in representing the professional advisers, including auditors and bond issuers involved in securitized loan pool offerings. We have considerable experience in borrower claims of TILA and RESPA violations. Additionally, we counsel clients in disputes concerning warehouse lines of credit and the issuance of good funds to the settlement agent.

Matters

- Representing bank in bringing series of claims against mortgage brokers making subprime loans for fraud and misrepresentation in loan origination process
- Representing investment advisory firm sued along with investment manager by trustees alleging that investment manager and advisory firm had violated investment guidelines of trust by investing in collateralized mortgage obligations
- Represented major institutional investor which purchased interest in pool of mortgage-backed loans to convenience stores in evaluating claims against loan originator and investment banks
- Representing lenders in defending against borrower allegations of TILA and RESPA violations and advising lenders on TILA and RESPA compliance
- Representing lenders in resolving numerous collateral disputes caused by loan fraud, including phony appraisals, "silent" second mortgages, stolen identities, alleged equity skimming and related fraudulent activities
- Defending lender liability actions
- Representing international financial institution in consumer class action relating to mortgage electronic registration system fees
- Represented bank in class action seeking recovery for failure to pay interest on money escrowed under



mortgage agreements

- Representing financial institution which asserts that originator of credit card portfolio made misrepresentations about credit quality in sale of the portfolio
- Represented regional bank in action brought by consumer alleging breach of fiduciary duty and conversion in extensions of credit backed by residential mortgage
- Represented parties in mortgage loan funding disputes and issues concerning warehouse lines of credit to mortgage bankers, and disputes concerning good funds and "wet" funding (a team member drafted Wisconsin's good funds law)
- Represented regional bank against purported state class action relating to allegedly illegal fees charged on ATM transactions